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Press Release

Indel B announces the filing of the application for admission to listing on the MTA managed by Borsa Italiana and the filing with CONSOB of the Prospetto Informativo

Sant'Agata Feltria (RN) March 9, 2017 - Indel B S.p.A. ("Indel B" or "the Company") – a company wholly owned by AMP FIN S.r.l. of the Berloni family, parent to a group active in the manufacturing of cooling appliances systems for the mobile and mobile living addressed to the automotive, hospitality and leisure time sectors (marine and recreational vehicles) - announces it filed yesterday an application with **Borsa Italiana S.p.A.** for the listing of its ordinary shares on the **Mercato Telematico Azionario ("MTA")** and the request to **CONSOB** for the approval of the Prospetto Informativo.

The transaction provides for an offer for sale and subscription to qualified investors in Italy and institutional investors abroad excluding the United States, Canada, Japan and Australia of Indel B ordinary shares and the admission to listing of the same Indel B ordinary shares on the MTA (the "Institutional Offer").

Total Revenues of Indel B Group in 2016 were about 90 million Euros, registering a CAGR of approximately 15% over the last three years (2014-2016), along with a growing and positive bottom line over the same period, with Net Income topping 10.7% of Total Revenues in 2016.

Banca IMI S.p.A. is acting as **Global Coordinator, Joint Bookrunner** and Sponsor. **Banca Akros S.p.A.** is acting as **Joint Bookrunner** of the Institutional Offer while **Emintad Italy S.r.l.** is the **Financial Advisor** of the Company.

The legal advisor for the Company is **Studio Grimaldi** and **Studio RCC** acts as legal advisor for the Global Coordinator, the Joint Bookrunners and the Sponsor. **PricewaterhouseCoopers S.p.A.** is in charge of the audit of Indel B financial accounts. **Studio Marchionni & Partners** acts as tax advisor of Indel B Group.

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The issuer has resolved to adopt the simplified system following Article 70-8 and Article 71-1 *bis*, of Consob Regulation no. 11971 of 14 May and to derogate to the publication of the documentation pursuant to Article 70-6 and Article 71-1 of the above mentioned Regulation in the event of significant mergers, spin-offs or share capital increase by means of contribution of assets in kind and business acquisitions or disposals.

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Based in Sant'Agata Feltria (Rimini), Indel B Group is a global leading player active for 50 years in the manufacturing of cooling appliances and components for the mobile living addressed to the Automotive and Leisure time sectors and refrigerating units for the Hospitality market. The Company is also present in the parking air conditioning segment for the Automotive industry and in other Cooling appliances segments (i.e. wine cellars - built-in or free standing – and small refrigerators for coffee machines to properly preserve milk).

In terms of geographical distribution, total Group Revenues from sale of products come 26% from Italy, 57% from Europe (outside Italy) and 17% from rest of the world. The group employs over 300 people in addition to business JVs with partners in China, Italy and US.

Contacts

<p><i>POLYTEMS HIR</i> <i>Investor Relations</i> <i>Bianca Fersini - Simona D'Agostino</i> <i>+39 06.69923324 +39 3775248477</i> <i>b.fersini@polytemshir.it</i> <i>s.dagostino@polytemshir.it</i></p>	<p><i>FAST-COM</i> <i>Media Relations</i> <i>Paolo Santagostino</i> <i>+39 349 3856585</i> <i>paolo.santagostino@fast-com.it</i></p>
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